

R-09-100

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING THE MAYOR AND CITY CLERK TO PURCHASE CERTAIN REAL ESTATE LOCATED AT THE NORTHEAST CORNER OF HWY. 161 AND BETHANY ROAD; APPROPRIATING FUNDS; AND FOR OTHER PURPOSES.

WHEREAS, the City of North Little Rock (“the City”) desires to construct a proposed sidewalk and school bus stop along Bethany Road for the safety and protection of children in the area; and

WHEREAS, no formal right-of-way has ever been dedicated to the City along property located at 113 East Bethany Road, and the City is interested in purchasing this real estate from the owners, Chris and Nancy deBin (Husband and Wife) Living Trust; and

WHEREAS, the owners have agreed to sell the property to the City for its appraised value of \$50,000.00 (see appraisal attached hereto as Exhibit “A”); and

WHEREAS, the City believes that it is in the best interests of its citizens and residents that the herein described property be purchased so that a sidewalk and school bus stop may be constructed.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTH LITTLE ROCK, ARKANSAS:

SECTION 1: That the Mayor and City Clerk are hereby authorized to purchase the following described real property located at 113 East Bethany Road in the City of North Little Rock, Arkansas for the sum of Fifty Thousand & 00/100 Dollars (\$50,000.00):

Beginning 83 feet East of the Southwest corner of said SW ¼ NW ¼, Section 28; thence East 223 feet; thence N 08° West for 72 feet; thence West 221 feet to the East right-of-way line of U.S. Highway No. 67; thence S 02° East for 76 feet to the point of beginning, now in the City of North Little Rock, Pulaski County, Arkansas.

SECTION 2: That all closing documents for the sale of the subject property shall be approved by the City Attorney.

SECTION 3: That the purchase price of Fifty Thousand & 00/100 Dollars (\$50,000.00) is hereby appropriated from Ward 2 Drainage Funds.

SECTION 4: That this Resolution shall be in full force and effect from and after its passage and approval.

PASSED:

SPONSORS:

Alderman Linda Robinson

Alderman Maurice Taylor

APPROVED AS TO FORM:

C. Jason Carter, City Attorney

PREPARED BY THE OFFICE OF THE CITY ATTORNEY/b

APPROVED:

Mayor Patrick H. Hays

ATTEST:

Diane Whitbey, City Clerk