

**R-09-103**

**RESOLUTION NO. \_\_\_\_\_**

**A RESOLUTION AUTHORIZING THE MAYOR AND CITY CLERK TO EXECUTE A RELEASE OF LIEN ON CERTAIN PROPERTY LOCATED AT 1509 CHANDLER STREET IN THE CITY OF NORTH LITTLE ROCK; AND FOR OTHER PURPOSES.**

WHEREAS, certain property located at 1509 Chandler Street was condemned by the City of North Little Rock on March 12, 2007 by Resolution No. 7069, and the nuisances were subsequently abated by the City; and

WHEREAS, Resolution No. 7207, adopted February 25, 2008, certified the amount of a clean up lien in the amount of \$7,372.62, filed with the Pulaski County Circuit Clerk on November 7, 2008 (recorded as Document No. 200807374) and on March 6, 2008 (recorded as Document No. 2008015293); and

WHEREAS, Argenta Community Development Corporation (“Argenta CDC”) would like to purchase the property from owners John Hill and Paul Atkinson III and has indicated a willingness to pay \$2,000.00 to have the clean up lien on the property released; and

WHEREAS, it is in the best interests of the City and its residents that the City accept the \$2,000.00 from Argenta CDC and release its lien against the property (said release to be contingent upon the transfer of the property to Argenta CDC) so that the property can be properly developed with a new home.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTH LITTLE ROCK, ARKANSAS:

SECTION 1: That the Mayor and City Clerk are hereby authorized to execute a Release of Lien (substantially similar to Exhibit “A” attached hereto) on the following described property:

Lot 06, Block 10, Holts Addition to the City of North Little Rock, Pulaski County, Arkansas. (Parcel No. 33N2570014800 – 1509 Chandler Street.)

SECTION 2: That release of the City’s lien is contingent upon the sale and/or transfer of the subject property to Argenta CDC.

SECTION 3: That this Resolution shall be in full force and effect from and after its passage and approval.

PASSED:

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APPROVED:

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Mayor Patrick H. Hays

SPONSOR:

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Mayor Patrick H. Hays

ATTEST:

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Diane Whitbey, City Clerk

APPROVED AS TO FORM:

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C. Jason Carter, City Attorney

PREPARED BY THE OFFICE OF THE CITY ATTORNEY/b

