

R-16-123 – Special Call

RESOLUTION NO. _____

A RESOLUTION APPROPRIATING \$75,000.00 FOR CONSTRUCTION OF SIDEWALKS AND OTHER IMPROVEMENTS NEAR 700 BROADWAY IN THE CITY OF NORTH LITTLE ROCK, ARKANSAS; AND FOR OTHER PURPOSES.

WHEREAS, the City of North Little Rock (the “City”) encourages and supports economic development within the City; and

WHEREAS, Orbea USA LLC (“Orbea”) has expanded its business and constructed additional facilities at 700 Broadway in North Little Rock which will bring jobs and other benefits to the City; and

WHEREAS, the City wishes to make certain improvements near 700 Broadway with the construction of sidewalks, streetscape and additional public improvements which will greatly improve the aesthetic appearance of the area and encourage Orbea and other quality development that benefit the City and its residents.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTH LITTLE ROCK, ARKANSAS:

SECTION 1: That the sum of Seventy-Five Thousand & 00/100 Dollars (\$75,000.00) is hereby appropriated for construction of sidewalks and other public improvements at or near the Orbea USA LLC facilities located at 700 Broadway in the City of North Little Rock.

SECTION 2: That the sum of Seventy-five Thousand & 00/100 Dollars (\$75,000.00) for the improvements is hereby appropriated from funds set aside by the North Little Electric Department for economic development.

SECTION 3: That this Resolution shall be in full force and effect from and after its passage and approval.

PASSED:

APPROVED:

Mayor Joe A. Smith

SPONSOR:

ATTEST:

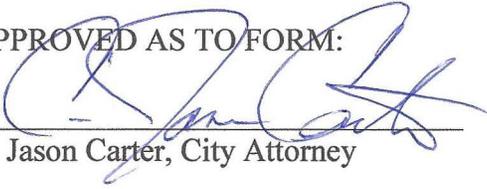
Mayor Joe A. Smith

Diane Whitbey, City Clerk



Handwritten signature of Joe A. Smith in blue ink, with the initials 'JAS' written below it.

APPROVED AS TO FORM:



C. Jason Carter, City Attorney

PREPARED BY THE OFFICE OF THE CITY ATTORNEY/b